

# JOURNAL

of Applied Economic Sciences

19<sup>st</sup> November, 2019

Dear Noldy Takaliuang, Bernhard Tewel, Sri Murni, Yvonne Saerang

We are pleased to announce you that the paper entitled “*Analysis Effect of Macroeconomic Surprises to Stock Return Via Market Liquidity and Earnings Surprises*” has been accepted to be published in the **Journal of Applied Economic Sciences, Volume XIV, Issue 4(66), Winter 2019** edited by European Research Centre of Managerial Studies in Business Administration.

For more details about JAES please visit [Journal of Applied Economic Sciences Quarterly | CESMAA](http://cesmaa.org/Extras/JAES)

Best regards,

Editor in Chief, Professor PhD. Laura Nicola-Gavrilă



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and

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From which, **corresponding author**:

First name: NOLDY Last name: TAKALIANG

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Analysis Effect of Macroeconomic Surprises to Stock Return  
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